



Public University of Prizren – Faculty of Economy

Program- Master in Accounting and Auditing

CURRICULUM - SYLLABUS							
Study level	Master	Program	MKA	Academic Year	2017/18		
Course	INTERNAL AUDITING						
Year	1 st	Course	E	Code	PE	ECTS credits	5
Semester	2 st	Status		Code		ECTS credits	
Teaching weeks	15	Teaching Hours	30	Lectures	2	Practice	0
Teaching Methodology	Lectures, exercises, seminar papers, consultations, tests.						
Consultation	To agree with students and University management						
Professor	Prof. Ass. Dr. Drita Krasniqi			e-mail	dkrasniqi@hotmail.com		
				Tel.	377 (0) 44 206 115		
Assistant				e-mail			
				Tel.			

Course objectives	Learning outcomes
<p>This course is designed to advance the understanding and appreciation of the audit function with emphasis on internal audit. The audit function performed by internal and external auditors is quite similar. Evidence has been collected in order to achieve to a report that was distributed to interested parties. The format of the course will be lecture, discussion, and analysis of practical cases. Emphasis throughout the course of this case will be decided in discussions and interaction in class.</p>	<p>Student will:</p> <ol style="list-style-type: none"> 1. Be able to discuss the internal audit standards, guidelines and updates such as COSO-ERM model, Sarbanes Oxley and new standards of internal audit. 2. Be able to understand the risks, controls, developing an audit program together with the execution of the fieldwork and the preparation and presentation of the audit report 3. Be able to discuss the importance of business processes in the process of internal audit along with audit discrepancies between groups based in the industry and other environmental factors 4. Be able to work with internal audit groups in an internal audit department. 5. Develop the skills necessary to be able to conduct an internal audit and prepare a report of internal audit.
Methodology for the implementation of educational topics:	

Lectures, exercises, seminar papers, consultations, tests.			
Conditions for the implementation of educational topics:			
Appropriate literature, the use of IT and other facilities.			
Student evaluation (%)			
Active participation in learning Seminar paper Exam (60% of correct answers) Evaluation of the final grade includes three evaluation criteria (Preparing seminar- 10%; colloquium- 30%, final exam - 60%) Total 100%	Evaluation in %	Final score	
	Up to 10% participation in the final score.		
	Up to 30% participation in the final score.		
	Up to 60% participation in the final score.		
		51-60%- score 6	
		61-70	7
		71-80	8
		81-90	9
		91-100	10
Student Obligations:			
Lectures The student must be present regularly at lectures and exercises, to use all possibilities for learning knowledge required to use literature and wider, to be active and to respect the rules on higher education, ethics and cooperation.		Practice The student must be active at practical exercises and reflective readiness and knowledge for initiatives, ideas and demonstration of knowledge gained in lectures.	
Student overload			
Activity	Hours	Day/Week	Total:
Lectures	2	15 week	30.0
Exercises (seminars, field exercises, etc.) Tutorial	2.0	15 week	30.0
Contact the teacher / consultations	0.5	15 week	7.5
Homework	0.5	15 week	7.5
Presentation, project ideas, etc.	0.5	15 week	7.5
Own study time	2.0	15 week	30.0
Preparation for final exam	0.5	15 week	7.5
Time spent on assessment (tests, quizzes, final exam)	0.3	15 week	5.0
Notice: 1 ECTS credit =25 hour engagement, i.e., if the course has 6 ECTS credits, the student should be engaged 150 hours during the semester.			Total load: 125 orë

Week	Lecture		Practice	
1.	Topic	Hour	Topic	Hour

	Chapter 1: Introduction to Internal Audit; syllabus and presentation of course content		Questions for discussion	
2.	Chapter 2: The International Framework: clear guidelines for the internal audit profession.		Questions for discussion	
3.	Chapter 3: Governance.		Questions for discussion	
4.	Chapter 4: Risk Management		Questions for discussion	
5.	Chapter 5: Business Processes and Hazards		Questions for discussion	
6.	Chapter 6: Internal Control		Questions for discussion	
7.	Chapter 7: Controls and risks of information technology		Questions for discussion	
8.	Chapter 8: The risk of fraud and illegal acts		Questions for discussion	
9.	Chapter 9: Management of Internal Audit Function		Questions for discussion	
10.	Chapter 10: Audit Evidence and Worksheets		Questions for discussion	

11.	Chapter 11: Sampling in audit		Questions for discussion	
12.	Chapter 12: Introduction to the Engagement Process		Questions for discussion	
13.	Chapter 13: Performing Audit Procedures		Questions for discussion	
14.	Chapter 14: Communicating audit results and conduct of proceedings subsequent		Questions for discussion	
15.	Chapter 15: Commitments for advisory; Project Presentation		Project Presentation	

LITERATURE
<p>1) Internal Auditing: Assurance & Advisory Services, Third Edition, 2013, Kurt R. Reding; Paul J. Sobel; Urton L. Anderson; Michael J. Head; Sridhar Ramamoorti; Mark Salamasick; Cris Riddle</p> <p>2) International Internal Audit Standards IIA,</p> <p>3) Authorised Lecture by Prof. Bekim Berisha</p>
Comments
<p>During each lecture students will offer you different film materials (DVDs, other materials) on research methods, writing essays, thesis design, data collection, analysis, and ethical implications plagiarism and referencing. During each session will be organized together with the student's conversation.</p>
Note to student:
<p>From students are required to be regular in the lectures and exercises.</p> <p>The contribution of the students in the form of conversation will be assessed.</p> <p>It is not allowed to use mobile phones during the testing time.</p>