



Public University of Prizren – Faculty of Economy

Program- Master in Accounting and Auditing

CURRICULUM - SYLLABUS							
Study level	Master	Program	MKA	Academic Year	2017/18		
Course		Advanced Financial Reporting					
Year	1 st	Course	O	Code	AFR	ECTS credits	6
Semester	1 st	Status					
Teaching weeks	15		Teaching Hours 30			Lectures	Practice
						2	0
Teaching Methodology	Lectures, exercises, seminar papers, consultations, tests.						
Consultation	To agree with students and University management						
Professor	Prof. Asoc. Dr. Rustem Asllanaj			e-mail	Rustem_asllanaj@hotmail.com		
				Tel.	+377 44 129 592		
Assistant				e-mail			
				Tel.			

Course objectives	Learning outcomes
<p>This course will help participants gain the skills students need to generate information and knowledge to better understand the phenomena relevant economic business areas. During the lectures, exercises and workshops, students will learn how to find answers or resolutions to issues important to the system of measurement and evaluation of income, efforts to achieve uniformity of the regulatory framework, the responsibility for the measurement and disclosure of financial position, performance financial, equity and issues related to financial reporting components.</p>	<p>Student will:</p> <ol style="list-style-type: none"> 1. Explain the extent to which cash flow accounting satisfies the information needs of shareholders and managers; 2. explain the impact on financial reporting of changing to IFRS; 3. prepare accounting entries for issue of shares; 4. explain the need for consolidated financial statements; 5. define earnings per share and the PE ratio; 6. understand the concept of corporate governance;

Methodology for the implementation of educational topics:		
Lectures, exercises, seminar papers, consultations, tests.		
Conditions for the implementation of educational topics:		
Appropriate literature, the use of IT and other facilities.		
Student evaluation (%)		
Active participation in learning	Evaluation in %	Final score
	Up to 10% participation in the final score.	

Seminar paper	Up to 30% participation in the final score.		
Exam (60% of correct answers)	Up to 60% participation in the final score.		
Evaluation of the final grade includes three evaluation criteria (Preparing seminar- 10%; colloquium- 30%, final exam - 60%) Total 100%		51-60% - score 6 61-70 7 71-80 8 81-90 9 91-100 10	
Student obligations:			
Lectures	Practice		
The student must be present regularly at lectures and exercises, to use all possibilities for learning knowledge required to use literature and wider, to be active and to respect the rules on higher education, ethics and cooperation.	The student must be active at practical exercises and reflective readiness and knowledge for initiatives, ideas and demonstration of knowledge gained in lectures.		
Student overload			
Activity	Hours	Day/Week	Total:
Lectures	2.0	15 week	30.0
Exercises (seminars, field exercises, etc.) Tutorial	2.0	15 week	30.0
Contact the teacher / consultations	0,5	15 week	7.5
Homework	0.5	15 week	7.5
Presentation, project ideas, etc.	1.0	15 week	15.0
Own study time	2.0	15 week	30.0
Preparation for final exam	1.0	15 week	15.0
Time spent on assessment (tests, quizzes, final exam)	1.0	15 week	15.0
Notice: 1 ECTS credit =25 hour engagement, i.e., if the course has 6 ECTS credits, the student should be engaged 150 hours during the semester.			Total load: 150

Week	Lecture		Practice	
	Topics	Hour	Topics	Hour
1.	Presentation of syllabus		Questions for discussion	
2.	Income and asset value measurement systems (Accounting and reporting on a cash and accrual basis)		Questions for discussion and assignments.	

3.	Regulatory framework – An attempt to achieve uniformity (Financial Reporting; Concepts)		Questions for discussion and assignments.	
4.	Regulatory framework – An attempt to achieve uniformity (Ethical behavior, preparation of statements of comprehensive income and fin.position)		Questions for discussion and assignments.	
5.	Statement of financial position (Share capital)		Questions for discussion and assignments.	
6.	Statement of financial position (Financial instruments; employ benefits and taxation in company accounts)		Questions for discussion and assignments.	
7.	Statement of financial position (PPE, Leasing; Inventory and Construction contracts)		Questions for discussion and assignments.	
8.	Consolidated Accounts (Accounting for groups at the date of acquisition)		Questions for discussion and assignments.	
9.	Consolidated Accounts (preparation of consolidated Statement of financial position)		Questions for discussion and assignments.	
10.	Consolidated Accounts (preparation of Comprehensive Income)		Questions for discussion and assignments.	
11.	Interpretation (Earnings per share; statements of cash flows)		Questions for discussion and assignments.	
12.	Interpretation (review of financial ratio analyses)		Questions for discussion and assignments.	

13.	Accountability (Corporate governance)		Questions for discussion and assignments.	
14.	Accountability (Sustainability – environmental and social reporting)		Questions for discussion and assignments.	
15.	Presentation of seminar paper		Seminar work for a group of students (2-5 students in the group maximum) related to demand for food. Presentation and reflection to the given topic. Preparation for the final exam	

Literature
<ol style="list-style-type: none"> 1. Barry Elliott, Janie Elliott, Financial Accounting And Reporting, 2011, ISBN: 978-0-273-74444-3 2. Asllanaj, Rr., Kontabiliteti financiar, 2010, ISBN 978-9951-00-117-5 3. Authorized lectures prepared by Bekim Berisha.
Comments
During each lecture students will offer you different film materials (DVDs, other materials) on research methods, writing essays, thesis design, data collection, analysis, and ethical implications plagjarizmin and referencing. During each session will be organized together with the student's conversation.
Note to student:
<p>From students are required to be regular in the lectures and exercises.</p> <p>The contribution of the students in the form of conversation will be assessed.</p> <p>It is not allowed to use mobile phones during the testing time.</p>