



University of Prizren "Ukshin Hoti"-Faculty of Economics

Program - Accounting and Auditing

SYLLABUS							
Study level	Master	Program	A&A	Academic year	2019/20		
Course		Financial Analysis					
Year	II	course status	O	code		ECTS	6
Semester	III						
Weeks		15		Classes		Lectures	
						2	
Instructional methods		Lectures, case studies, tests, assignments					
Professor		Prof. Ass.Dr.Florije Govori		e-mail	florije.govori@uni-prizren.com		
				Tel.			

Course description	SLO-s
<p>This course covers the analysis of financing methods and capital budgeting, as well as analysis of financial statements. The course aims to provide more advanced knowledge of the financial analysis required for important managerial decisions making. Thus, it will address issues related to the time value of money, the opportunities and forms of financing a firm's operations, the investment risk, and the analysis of financial ratios. The course enables students to develop skills in using modern techniques for analyzing and evaluating financial reports, financial risk, and returns from investment.</p>	<p>At the end of this course, the student will be able to:</p> <ul style="list-style-type: none"> • explain concepts related to financial analysis, such as time value of money, risk, return, and financial reports; • assess the investment risk; • analyze investment productivity; • identify and analyze sources of business financing; • analyze and interpret financial indicators.

Grading / Evaluation (%)		
Individual and group work on assignments 0-10%, Case Studies 0- 30 % Final Exam 0- 60 %	91-100	10
	81-90	9
	71-80	8
	61-70	7
	51-60	6
	0-50	5

Requirements:			
<ul style="list-style-type: none"> • Attend lectures • Active participation in discussions during lectures • Case study • Final exam 			
Student workload			
Activity	Hours	Days/Weeks	Total:
Lecture	2	15	30
/			
/			
Consultations	1	14	14
/			
Case study	3	15	45
/			
Assignments	2	15	30
Preparation of the final exam	2	15	30
Final exam	1	1	1
/			
		Total:	150

Week	Class		
1.	<p>Topic</p> <ul style="list-style-type: none"> •Introductory concepts •The Science of finance •Introduction to the financial analysis <p>Literature: Isa Mustafa: <i>Menaxhmenti financiar, Riiinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p>	2	
2.	<p>Time value of money</p> <ul style="list-style-type: none"> • The importance of time value of money • Present value (PV) and future value (FV) <p>Literature: Isa Mustafa: <i>Menaxhmenti financiar, Riiinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë,</i></p>	2	

	<p>1995</p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis</i>, John Wiley & Sons, 2003</p>			
3.	<p>Financial risk and its measurement</p> <ul style="list-style-type: none"> • Types, sources, and methods of risk evaluation 	2		
	<p>Literature:</p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis</i>, John Wiley & Sons, 2003</p>			
4.	<p>Regression analysis</p> <ul style="list-style-type: none"> • Using regression in financial analysis 	2		
	<p>Literatura:</p> <p>Isa Mustafa: <i>Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis</i>, John Wiley & Sons, 2003</p>			
5.	<p>Analysis of financial statements</p> <ul style="list-style-type: none"> • Balance Sheet • Income statement • Statement of cash flow 	2		
	<p>Literature:</p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë,</i></p>			

	<p>1995</p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis</i>, John Wiley & Sons, 2003</p>			
6.	<p>Types of financial analysis</p> <ul style="list-style-type: none"> • Vertical analysis • Horizontal analysis 	2		
	<p>Literature:</p> <p>Isa Mustafa: <i>Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis</i>, John Wiley & Sons, 2003</p>			
7.	<p>Financial indicators</p> <ul style="list-style-type: none"> • Liquidity indicators • Activity indicators 	2		
	<p>Literature:</p> <p>Isa Mustafa: <i>Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis</i>, John Wiley & Sons, 2003</p>			
8.	<ul style="list-style-type: none"> • Profitability indicators • Leverage indicators 			

	<p>Literature:</p> <p>Isa Mustafa: <i>Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis, John Wiley & Sons, 2003</i></p>			
9.	<ul style="list-style-type: none"> • Coverage indicators • Du-Pont analysis 	2		
	<p>Literature:</p> <p>Isa Mustafa: <i>Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis, John Wiley & Sons, 2003</i></p>			
10.	<p>Financial planning</p> <ul style="list-style-type: none"> • Financial plan • Sales percentage method • Pro-forma financial statements and additional funds needed 	2		
	<p>Literature:</p> <p>Isa Mustafa: <i>Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p>			

11.	<p>Short term sources analysis</p> <ul style="list-style-type: none"> • Types of short term sources <p>Literature:</p> <p>Isa Mustafa: <i>Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p>	2		
12.	<p>Long term sources analysis</p> <ul style="list-style-type: none"> • Long-term debt • Share capital <p>Literature:</p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p>	2		
13.	<p>Financial leverage</p> <ul style="list-style-type: none"> • Financial leverage and the effect on the income statement <p>Literature:</p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p> <p>G. Thomas Friedlob; Lydia L. F. Schleifer: <i>Essentials of Financial Analysis, John Wiley & Sons, 2003</i></p>	2		
14.	<p>Cost of capital</p> <ul style="list-style-type: none"> • Components of capital • Cost of capital <p>Literature:</p> <p>Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i></p>	2		

15.	Budgeting Techniques <ul style="list-style-type: none"> • Cash flow discounting techniques (Case study) 	2		
	Literature: Herbert B. Mayo: <i>Financa, LU Tiranë, 1995</i>			

Required texts
<p><i>1. Isa Mustafa: Menaxhmenti financiar, Riinvest, Prishtinë, 2008</i></p> <p><i>2. Herbert B. Mayo: Financa, LU Tiranë, 1995</i></p> <p><i>3. G. Thomas Friedlob; Lydia L. F. Schleifer: Essentials of Financial Analysis, John Wiley & Sons, 2003</i></p>