



**Public University of Prizren – Faculty of Economy**

**Program- Master in Accounting and Auditing**

| <b>CURRICULUM - SYLLABUS</b> |  |                      |                   |                      |         |                                     |                 |
|------------------------------|--|----------------------|-------------------|----------------------|---------|-------------------------------------|-----------------|
| <b>Study level</b>           | <b>Master</b>  | <b>Program</b>       | <b>MKA</b>        | <b>Academic Year</b> | 2019/20 |                                     |                 |
| <b>Course</b>                | <b>TAXES AND BUSINESS DECISIONS</b>                        |                      |                   |                      |         |                                     |                 |
| <b>Year</b>                  | 1 <sup>st</sup>  | <b>Course Status</b> | E                 | <b>Code</b>          | TBD     | <b>ECTS credits</b>                 | 5               |
| <b>Semester</b>              | 1 <sup>st</sup>  |                      |                   |                      |         | <b>Lectures</b>                     | <b>Practice</b> |
| <b>Teaching weeks</b>        | 15   |                      | Teaching Hours 30 |                      |         | 2                                   | 0               |
| <b>Teaching Methodology</b>  | Lectures, exercises, seminar papers, consultations, tests. |                      |                   |                      |         |                                     |                 |
| <b>Consultation</b>          | To agree with students and University management           |                      |                   |                      |         |                                     |                 |
| <b>Professor</b>             | <b>Prof.Ass. Hysni Terziu</b>                              |                      |                   | e-mail               |         | <b>hysni.terziu@uni-prizren.com</b> |                 |
|                              |  |                      |                   | Tel.                 |         |                                     |                 |
| <b>Assistant</b>             |  |                      |                   | e-mail               |         |                                     |                 |
|                              |  |                      |                   | Tel.                 |         |                                     |                 |

| <b>Course objectives</b>   | <b>Learning outcomes</b>  |
|--|---|
| The aim of the course is to empower students to be able to gain a broad understanding of the effects of income tax from normal business transactions and investments. Understand tax planning strategies and its importance, to consider the ethical issues related to taxation and tax reporting liaison with financial, dual reporting under IFRSs and under the tax laws. | Student will: <ol style="list-style-type: none"> <li>1. The basic tax planning strategies;</li> <li>2. Tax liability, income for individual taxpayers;</li> <li>3. The income and deductions reported on the tax return business;</li> <li>4. Provisions of the property; Investment income;</li> <li>5. Harmonization of financial and taxable income in annual tax declaration form on corporate income.</li> </ol> |

| <b>Methodology for the implementation of educational topics:</b> |   |                    |
|--|---|--------------------|
| Lectures, exercises, seminar papers, consultations, tests.       |   |                    |
| <b>Conditions for the implementation of educational topics:</b>  |   |                    |
| Appropriate literature, the use of IT and other facilities.      |   |                    |
| <b>Student evaluation ( %)</b>                                   |   |                    |
| Active participation in learning                                 | <b>Evaluation in %</b>                      | <b>Final score</b> |
|  | Up to 10% participation in the final score. |                    |

|  |   |   |                           |
|--|---|---|---------------------------|
| Seminar paper  | Up to 30% participation in the final score.   |   |                           |
| Exam (60% of correct answers)  | Up to 60% participation in the final score.   |   |                           |
| )  |   |   |                           |
| Evaluation of the final grade includes three evaluation criteria (Preparing seminar- 10%; colloquium- 30%, final exam - 60%) Total 100%  |   | 51-60% - score 6<br>61-70        7<br>71-80        8<br>81-90        9<br>91-100       10 |                           |
| <b>Student obligations:</b>  |   |   |                           |
| <b>Lectures</b><br>The student must be present regularly at lectures and exercises, to use all possibilities for learning knowledge required to use literature and wider, to be active and to respect the rules on higher education, ethics and cooperation. | <b>Practice</b><br>The student must be active at practical exercises and reflective readiness and knowledge for initiatives, ideas and demonstration of knowledge gained in lectures. |   |                           |
| <b>Student overload</b>  |   |   |                           |
| <b>Activity</b>  | <b>Hours</b>  | <b>Day/Week</b>   | <b>Total:</b>             |
| Lectures   | 2.0   | 15 week   | 30                        |
| Exercises (seminars, field exercises, etc.)<br>Tutorial  | 2.0   | 15 week   | 30                        |
| Contact the teacher / consultations  | 0,5   | 15 week   | 7.5                       |
| Homework   | 0.5   | 15 week   | 7.5                       |
| Presentation, project ideas, etc.  | 0.5   | 15 week   | 7.5                       |
| Own study time   | 2.0   | 15 week   | 30                        |
| Preparation for final exam   | 0.5   | 15 week   | 7.5                       |
| Time spent on assessment (tests, quizzes, final exam)  | 0.3   | 15 week   | 5                         |
| <b>Notice: 1 ECTS credit =25 hour engagement, i.e., if the course has 6 ECTS credits, the student should be engaged 150 hours during the semester.</b>   |   |   | <b>Total load:</b><br>125 |

| Week | Lecture   |      | Practice                                  |      |
|------|---|------|---|------|
|      | Topics  | Hour | Topics                                    | Hour |
| 1.   | Presentation of syllabus                              | 2    | Questions for discussion                  | 2    |
| 2.   | Introduction to taxation                              | 2    | Questions for discussion and assignments. | 2    |
| 3.   | Basic individual taxation                             | 2    | Questions for discussion and assignments. | 2    |
| 4.   | Interconnecting business transactions and investments | 2    | Questions for discussion and assignments. | 2    |

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|-----|--|---|---|---|
|     |  |   |   |   |
|     |  |   |   |   |
| 5.  | A specialized topics (compensation)                        | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 6.  | Reflection of the corporate entity and taxation            | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 7.  | Stream of taxation to entities                             | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 8.  | Gross revenues   | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 9.  | Individual Deductions                                      | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 10. | Investments  | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 11. | Calculation of individual taxes                            | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 12. | Income and tax calculation by the accounting method (IFRS) | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 13. | Income and the calculation of taxes by tax laws            | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 14. | Accounting for taxes                                       | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |
| 15. | Declaration of tax on profits                              | 2 | Questions for discussion and assignments. | 2 |
|     |  |   |   |   |

|                   |
|-------------------|
| <b>Literature</b> |
|-------------------|

1. Taxation of Individuals and Business Entities, McGraw-Hill Publishing, 2016 7th Edition, by Spilker, Ayers, Robinson, Outslay, Worsham, Barrick, and Weaver, ISBN-13: 978-0077862367
2. Taxation of Individuals and Business Entities, McGraw-Hill Publishing, 2015 Edition, by Spilker, Ayers, Robinson, Outslay, Worsham, Barrick, and Weaver, ISBN-13: 978-1259334870
3. The Law of Tax on corporate income, Kosovë, 2016
4. Authorise Lektion

**Comments**

During each lecture students will offer you different film materials (DVDs, other materials) on research methods, writing essays, thesis design, data collection, analysis, and ethical implications plagiarism and referencing. During each session will be organized together with the student's conversation.

**Note to student:**

From students are required to be regular in the lectures and exercises.  
The contribution of the students in the form of conversation will be assessed.  
It is not allowed to use mobile phones during the testing time.