



University Off Prizrenit “Ukshin Hoti”

Fakulty Ekonomik

Program : International Management

LEARNING PROGRAM - SYLLABUS							
Level of studies		Bachelor	Program	IM	Academic year	2019/20	
Subject		Financial Analysis					
year	II	Status of the subject	Z	Code		ECTS kredi	4
Semester	IV						
Lessons		15		Classes		Lectures	exercises
						2	2
Learning Methodology		Lectures, exercises, case studies, consultations, tests, assignments					
consultations							
The teacher		Prof. Ass.Dr.Florije Govori		e-mail	florije.govori@uni-prizren.com		
				Tel.			

Course Content and Study Purpose	Student Benefits
<p>This course deals with concepts related to financial analysis of firms. This course includes time value analysis, risk and return analysis, financial instrument assessment, financing method analysis, repayment term, IRR, NPV, and analysis of financial reports.</p> <p>This course aims to provide basic knowledge of financial analyzes that are necessary and serve as basic information for the management of the company when making important decisions. Thus, the course will address the problems related to the timely value of money, examine the possibilities and forms of financing the firms' economic activity and investment opportunities in financial instruments as well as the analysis of the financial statements. The course enables students to develop skills in using contemporary techniques for analyzing and evaluating financial reports, financial risk and return on investment in viable and lucrative projects.</p>	<ul style="list-style-type: none"> • • <p>After completing the course the student will be able to:</p> <ul style="list-style-type: none"> • Explain the basic concepts related to financial analysis, time value of money, risk and return, financial reports; • Assess investment risk; <p>Analyze the efficient use of financial instruments; Apply the valuation models of securities in the money markets, capital markets and derivative markets; Identify and analyze sources of business financing and influencing factors in the relative proportion between funding sources.</p>

Methodology for realization of learning topics:			
Lectures, exercises, interactive approaches, consultations, seminars.			
Conditions for realization of the subject:			
Hall equipped with computer and projector			
Student Assessment Mode (in%)			
<ul style="list-style-type: none"> • Engagement 0-10% • Individual and group work on assignments and case studies 0 - 10% • Intermediate texts 0-20% • Final exam 0-60% 	Rating in%	Final note	
	91-100	10 (dhjetë)	
	81-90	9 (nëntë)	
	71-80	8 (tetë)	
	61-70	7 (shtatë)	
	51-60	6 (gjashtë)	
	0-50	5 (pesë)	
Student Obligations:			
<ul style="list-style-type: none"> • Lectures • Following the • lectures • lectures <p>Final Exam</p>	Exercises <ul style="list-style-type: none"> • Participation in exercises • Individual / group work in case studies and assignments Participation in discussion about case studies 		
Student load for the subject			
Activity	hour	Days / Weeks	total:
Lectures	2	15	30
exercises	2	15	30
Practical work			
Contact with the teacher / consultants	1	15	15
Field exercises			
seminars			
Homework			
Self-study time	1	5	5
Final Preparation for Examination	2	9	18
Time spent on assessment (tests, final exam, etc.)	1	2	2
Projects, presentations, etc.			
Remarks: 1 ECTS credits = 30 hours of engagement.		Total load:	100

Java	Lectures		exercises	
1.	Themes	hours	Themes	hours

	<p>Introductory concepts</p> <ul style="list-style-type: none"> • Science on finance • Finance Areas 	2	Discussion on Fundamental Concepts in Finance.	1
	<p>Literature:</p> <p><i>Isa Mustafa: Financial Management, Riinvest, Pristina, 2008</i></p> <p><i>Herbert B. Mayo: Finance, LU in Tirana, 1995</i></p>			
2.	<p>Analysis of time value of money</p> <ul style="list-style-type: none"> • Current Value - PV • Future value - FV • The actual value of a blended / mixed series • The next value of a blended / mixed series 	2	Method of calculating PV and FV of annual and mixed batches	1
	<p>Literature:</p> <p>Isa Mustafa: Financial Management, Riinvest, Pristina, 2008</p> <p>Herbert B. Mayo: Finance, LU in Tirana, 1995</p>			
3.	<p>Investment risk and return on investment</p> <ul style="list-style-type: none"> • Types and sources of risk • Expected Profit and Profit Required 	2	Practical examples related to the sources of risk, expected profit, and required profit.	1
	<p>Literatura:</p> <p>Herbert B. Mayo: <i>Financa</i>, LU Tiranë, 1995</p>			
4.	<p>Financial statements</p> <p>Balance Sheet</p> <p>Statement of Income</p> <p>Statement of Cash Flow</p>	2	Compilation of financial statements	1

	<p>Literature:</p> <p>Isa Mustafa: Financial Management, Riinvest, Pristina, 2008</p> <p>Herbert B. Mayo: Finance, LU in Tirana, 1995</p>			
5.	<p>Analysis of financial statements</p> <ul style="list-style-type: none"> Types of analysis 	2	Analysis models	1
	<p>Literature:</p> <p>Herbert B. Mayo: Finance, LU in Tirana, 1995</p>			
6.	<p>Financial Reports</p> <p>Liquidity Reports</p> <p>Efficiency Reports</p>	2	Calculation of reports	1
	<p>literature:</p> <p>Isa Mustafa: Financial Management, Riinvest, Pristina, 2008</p> <p>Herbert B. Mayo: Finance, LU in Tirana, 1995</p>			
7.	<p>Financial Reports</p> <p>Leverage Reports</p> <p>Coverage Reports</p> <p>Du Pont System</p>	2	Calculation of reports	1
	<p>Literature:</p> <p>Isa Mustafa: Financial Management, Riinvest, Pristina, 2008</p> <p>Herbert B. Mayo: Finance, LU in Tirana, 1995</p>			

8.	Analysis of financial instruments Money market instruments Capital market instruments	2	Discussion Financial Instruments in Kosovo	1
	Literature: Isa Mustafa: Financial Management, Riinvest, Pristina, 2008 Herbert B. Mayo: Finance , LU in Tirana, 1995			
9.	Stock Funding Ordinary Shares Preferred Shares	2	Discussion Shares in Kosovo	1
	Literature: Isa Mustafa: Financial Management, Riinvest, Pristina, 2008 Herbert B. Mayo: Finance, LU in Tirana, 1995			
10.	Valuation of shares <ul style="list-style-type: none"> • Mathematical model of action valuation 	2	exercises Evaluation of ordinary and preferred action	1
	literature: Isa Mustafa: Financial Management, Riinvest, Pristina, 2008 Herbert B. Mayo: Finance, LU in Tirana, 1995			
11.	Bond valuation <ul style="list-style-type: none"> • Mathematical Bond Assessment Model 	2	exercises Bond rating	1
	literature: Isa Mustafa: Financial Management, Riinvest, Pristina, 2008			

	Herbert B. Mayo: Finance, LU in Tirana, 1995			
12.	<p>Dividend policy</p> <ul style="list-style-type: none"> • Dividends in cash or dividends in shares <p>literature:</p> <p>Herbert B. Mayo: Finance, LU in Tirana, 1995</p>	2	Changes in Equity	1
13.	<p>Productivity Analysis</p> <ul style="list-style-type: none"> • Streamlined Productivity • Productivity at maturity <p>literature:</p> <p>Herbert B. Mayo: Finance, LU in Tirana, 1995</p>	2	Calculating and analyzing productivity	1
14.	<p>Capital budgeting - budgeting methods</p> <ul style="list-style-type: none"> • Settlement method Net present value • The internal rate of profit <p>Literature:</p> <p>Herbert B. Mayo: <i>Finance</i>, LU Tiranë, 1995</p>	2	Examples of Practice - Budgeting Methods	1
15.	<p>Ranking of investment opportunities</p> <ul style="list-style-type: none"> • Money discounting techniques to choose long-term investments 	2	Case study on investment choice	1

	literature: Herbert B. Mayo: Finance , LU in Tirana, 1995		
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LITERATURE
<p>1. <i>Isa Mustafa: Financial Management, Riinvest, Pristina, 2008</i></p> <p>2. <i>Herbert B. Mayo: Finance, LU in Tirana, 1995</i></p>
REMARK
<p>At the end of each lesson, students will engage in assignments related to the topic taught.</p> <p>The results achieved should be presented and discussed by the students in the classroom hours.</p>

Reminder for the student:
<p>The student should be mindful and respect the institution and school rules.</p> <ul style="list-style-type: none"> • Must observe the schedule of lectures, exercises and be attentive to the lesson. • The possession and presentation of the test and examination index is obligatory. • During the design of the works, the student must abide by the instructions given by the teacher for the research and technical accomplishment of the work.