



# University of Prizren Self Evaluation Report

Prizren 2016

# 1. Contents

## 5 Study Programme

### 5.1 General Information

### 5.2 Study programme Master in accounting and auditing in evaluation

#### 5.2.1 Data for Accreditation of the Study programme

Description of Institution (name)	University of Prizren
Name of study programme	Master in Accounting and Auditing
Categorization (BA, MA, BSc, MSc, PhD, Doctorate, University Course)	MSc
Academic Degree and the name of Diploma in final form and shortened.	Master in Accounting and Auditing - MSc
Study Field by <i>Erasmus Subject Area Codes (ESAC)</i>	04.3
Profile of Academic Programme	Accounting and Auditing
Minimal time duration	2 years (4 semesters)
Form of study (regular, without disconnection from work, distance study etc.)	Full time
Number of ECTS	120, 60 per year
Modules /(Short Description)	<ol style="list-style-type: none"><li>1. Advanced Financial Accounting</li><li>2. Advanced Financial Reporting</li><li>3. Introduction to the Companies Law</li><li>4. Corporate Governance</li><li>5. Insolvency Law</li><li>6. Professional Ethics</li><li>7. Corporate Finance Management</li><li>8. Audit and Insurance Services</li><li>9. Advanced Managerial Accounting</li><li>10. Public Accounting</li><li>11. Internal Auditing</li><li>12. Risk Management and Insurance</li><li>13. Methodology of Scientific Research</li><li>14. Financial Analysis</li><li>15. Strategic Management</li><li>16. SPSS / Anova</li><li>17. International Business</li><li>18. Taxes and Business Decisions</li></ol> <p><u>Thesis</u></p>
Number of study places	60
Leader of study programme	Prof. Ass. Dr. Bekim BERISHA
Permanently academic staff (scientific/artistic) (Number according to the category of personnel)	<ol style="list-style-type: none"><li>1. Prof. Ass. Dr. Bekim Berisha</li><li>2. Prof. Ass. Dr. Florije Govori</li><li>3. Porf. Ass. Dr. Hamdi Hoti</li></ol>
Study Fee	300 euro per semester

### **5.2.2 The rationale for the program**

University "Ukshin Hoti" in Prizren offers the following undergraduate programs at Bachelor: International Management, Business Administration, Law, Design Software, Information Technology and the German language. We want this year to run the program with a Masters in Accounting and Auditing. Because now we have the first generation of graduate students in undergraduate Bachelor program, and they could not pursue post-graduate studies at the University due to our lack of organization studies at the master's level, and to providing an opportunity to a number of students who wish to continue graduate studies but we would like to present this program for accreditation before the Kosovo Accreditation Agency.

### **The purpose of the program and profile**

Master Program in Accounting and Auditing is advanced interdisciplinary program of graduate studies carefully designed for students who are interested in the field of accounting and auditing. This program is aimed at building, developing and implementing a practical orientation to knowledge of accounting and auditing at the business premises of the inner and outer with a high business competition. The structure and content of the program's courses offer him more of a character specialized Master more advanced functional and which includes material from the fields of accounting, auditing, international standards, company law and corporate governance.

The goal of the program is to provide master education for developing human resources needed to establish their operational skills in the field of accounting and auditing in order to be competitive in the global market . Competition requires highly developed business manager and experts professionally prepared and very high-level who will be able to design and implement sustainable systems of accounting, financial reporting and auditing, to increase the level of confidence in financial reporting , corporate governance and audits , so that if investors or foreign governments not subject to the additional costs of conversion reporting systems that can be presented as an obstacle in deciding to invested , or to engage with the international audit company high costs these services , but to have access to experts in these fields who will emerge as a result of this program from our University .

Another goal of this program is to develop analytical and strategic skills of the student, and their skills to put into practice the theoretical knowledge, promoting concepts that derive from a wide range of academic disciplines. This program allows students to reflect creatively and effectively in the global business environment. Studies provide an integral network conceptual and empirical generic areas of accounting and auditing.

Since this area is specific but real chance for practical applications, our University has harmonized curricula and syllabuses some cases even with their certification program for accountants and auditors which provides Association of Certified Accountants and Auditors of Kosovo (SCAAK ), as part of the agreement on mutual recognition of examinations, where our students after graduation at this level of post-graduate studies, will be able to be equipped with the accountant certificate only after submission of a summary examination which will host SCAAK.

Thus, our students will have the opportunity to come real soon even to positions in the labor market.

### **5.2.3 International comparability of program**

Master's program in accounting and auditing is comparable with similar studies program at the University of Luxemburg. The characteristic of this program is its practical applicability, because not only subjects that are applicable but also their content is easily adaptable to all changes in international standards which is what our University provides through agreements close cooperation it has with Professional associations in the country, which are obliged to tell us with all the changes and additions to the regulations applicable to these cases which we can easily incorporate them into syllabi for courses for future elaboration.

### **5.2.4 Target group dedicated program**

All students who have completed Bachelor's studies in leading economics, law, social sciences, technical sciences, applied sciences.

### **5.2.5 Orientation program of study by leading institutional principles (mission)**

University of Prizren serves the region of Prizren through recruiting, developing and educating students to be successful graduates in the labor market in Kosovo, region and Europe. University aims to develop applicable skills to students with competence in order to be equal and be prepared with knowledge and skills to implement their knowledge in practice.

### **5.2.6 The purpose and profile of the study program**

The purpose of the master program is to provide education for the development of human resources required to raise their operational skills in the field of accounting and auditing in order to be competitive in the global market.

Another goal of this program is to develop analytical and strategic skills of the student, as well as their skills to enforced in practice the theoretical knowledge, promoting the concepts derived from a wide range of academic disciplines. This program allows students to reflect creativity and efficiency in the global business environment. The studies provide a conceptual and empirical integral network for generic fields of accounting and auditing.

### 5.2.7 Expected Learning Outcomes

After completion of the studies the student will be able to:

- to enter the internal and external work as qualified professionals with advanced knowledge of accounting and auditing.
- operate in competitive business environment .
- analyze the strategic level , to choose problems and make decisions in complex environment and changing business .
- apply their knowledge in practice and communicate them in the form of reports or directors prior decision clearly and convincingly .
- Prepare and present accounting policies , professional standards
- propose internal control system for companies and organizations .
- fully prepare financial reports in accordance with International Financial Reporting Standards .
- organize and implement a research project .
- manage time in order efiktive and independent .
- possess a number of computer and communication skills .
- administer and business independently and responsibly .

### 5.2.8 The relationship between the theoretical and practical/experimental of study

The theoretical part will be developed proportional to the practical part. The practical part consists of exercises that take place in the classroom after the first part of the lecture, because the content of courses at this level of study, not allowing students to earn only theoretical knowledge, but the program is designed to implement in practice the theoretical knowledge. Therefore also that the University has agreements with associations and professional businesses, provides the opportunity for students to exercise the in practice the theoretical aspects.

### 5.2.9 Calculation of ECTS

ECTS as relative size used in calculating the work done, we have determined for the expression of commitment to work, taking into consideration the competencies and skills that students need to be developed for this program. We considered that student engagement is 1,500 hours of work over a year and it should be rewarded with 60 ECTS per year. Master studies lengthen two years with a total of 4 semesters, while the total number of ECTS 120. Three semesters with four obligatory courses and two elective, while the fourth semester is dedicated to the preparation of the Master's thesis, which will have 30 credits. Students attend classes in the obligatory and elective subjects. Subjects include ECTS credits, which correspond to 60 hours of lectures. Each year must acquire 60 ECT credits for about 1500-1800 hours per year.

### 5.2.10 Internships

University of Prizren has written agreement with the Kosovo Business Alliance with which our students collated through a public company, private, financial institutions, private banks and other companies for the job in practice in a certain period of time.

### 5.2.11 Research Plan

Prizren University - Faculty of Economics has developed research plan in the field of economics and topics to be worked are:

- a) Identification of the market needs for the development of research programs;
- b) Impact of International Financial Reporting Standards in raising the quality of financial reporting in Kosovo;
- c) The impact of corporate governance structure in the quality of financial statements of LLC's in Kosovo;
- d) Usefulness of financial reports by decision makers;
- e) The impact of remittances on economic development in the region of Prizren
- f) Identification of administrative barriers to foreign investors sensitization;
- g) The importance of foreign direct investment in the country's economic development.

### 5.2.12 Conditions for student admission and selection procedures

In this program of study can enroll all students who have completed basic studies Bachelor of three years from the fields of economics, law, political science, computer science and who have collected at least 180 ECTS credits. Students who prove that the first level of studies completed with 8.0 GPA or higher earn the right to be involved directly in Masters studies. While students with a GPA below 8.0 must undergo qualifying exam.

### 5.2.13 Program overview

#### **Diploma Supplement –see supplement**

On completion of the studies students will receive a diploma in addition to the diploma supplement.

The aim of the diploma supplement is to provide sufficient data to improve 'transparency' and fair recognition of academic and professional qualifications.

It is designed in such a way to provide description of the nature, level, context, content and status of the studies that were pursued and successfully completed.

#### **Duration and Volume (semesters, ECTS, classes per semester)**

Master studies last 2 years with a total of four semesters, while the total number is 120 ECTS. Three semesters of five compulsory subjects and one elective, while the fourth semester is dedicated to the preparation of the Master thesis, which will have 30 ECTS.

Students will attend compulsory and elective subjects. Courses include ECTS, which correspond to 60 classes of lectures. Every year should be obtained for about 60 ECTS from 1500 to 1800 classes per year.

#### **Form of study, the structure and duration (study in the presence or unbreakable from work, regular study or distance, system modules, joint organized courses, etc.)**

Forms of study will be regular studies, where the presence of students in lectures and exercises will be required.

## **Quality Assurance**

Quality assurance, along with mechanisms for monitoring and improvement intervention was organized by the Office of Quality Assurance at institutional level. Also, quality assurance coordinators for each faculty are responsible for tracking and closer monitoring of all procedures necessary for quality work in the Master program of this faculty.

## **Rules for procedures of quality assurance**

Regulations relating to quality assurance are - Rules of Procedure of the Committee on Quality Assurance and Quality Assurance Guidelines for the UPZ and Strategy for Quality Assurance. These regulations clearly provide procedures and mechanisms through which institutions and study programs ensure that the quality of teaching and research to be desired standards of local and international.

**Number of students for studying - 60**

## Curriculum

### MASTER – Accounting and Auditing

#### First Year – First Semester

No.	O/E	Lënda mësimore	Classes /Week	L	E	ECTS	Professor
1.	O	Advanced Financial Accounting	3	2	1	7	Dr. Bekim Berisha
2.	O	Advanced Financial Reporting	2	2	0	6	Dr. Rustem Asllanaj
3.	O	Introduction to Company Laws	2	2	0	6	Dr. Arif Riza
4.	O	Corporation Governance	2	2	0	6	Dr. Hamdi Hoti
5	E	Insolvency Law	2	2	0	5	Dr. Florije Govori
6	E	Professional Ethics	2	2	0	5	Dr. Hamdi Hoti

#### First Year – Second Semester

No.	O/E	Lënda mësimore	Classes /Week	L	E	ECTS	Professor
1.	O	Corporate Financial Management	2	2	0	6	Dr. Halil Kukaj
2.	O	Auditing and Assurance Services	3	2	1	7	Dr. Bekim Berisha
3.	O	Advanced Managerial Accounting	3	2	1	6	Dr. Agim Binaj
4.	O	Public Accounting	2	2	0	6	Dr. Nexhmije Vokshi
5	E	Internal Auditing	2	2	0	5	Dr. Drita Krasniqi
6	E	Risk Management and Insurance	2	2	0	5	Dr. Nerimane Bajraktari

#### Second Year – Third Semester

No.	O/E	Lënda mësimore	Classes /Week	L	E	ECTS	Professor
1.	O	Methodology of Scientific Research	2	2	0	7	Dr. Bekim Berisha
2.	O	Financial Analyse	3	2	1	6	Dr. Florije Govori
3.	O	Strategic Managment	2	2	0	6	Dr. Behxhet Brajshori
4.	O	SPSS/Anova	2	2	0	6	Dr. Bekim Berisha



5	E	International business	2	2	0	5	Dr. Gani Gjini
6	E	Taxes and Decision Making	2	2	0	5	Dr.Aleksandër Biberaj

**Second Year – Fourth Semester**

<b>No.</b>	<b>Course</b>	<b>Classes/Week</b>	<b>ECTS</b>	<b>Mentor</b>
1.	Thesis	50	30	

### 5.2.14 Description of the Modules/Course

<b><u>Name of the subject:</u></b> <b>ADVANCED FINANCIAL ACCOUNTING</b>
<b><u>Content:</u></b> During the lectures, exercises and workshops, students will learn how to find answers or resolutions to issues important to the consolidation of the financial statements of the business combination, to learn and demonstrate consolidation techniques, to identify transactions profit entities, legal aspects of merger or business bankruptcy etc.
<b><u>Aim and the expected outcomes of the student:</u></b> The aim of the course is to enabled students to be able to clearly identify businesses that combine. effectively utilize the scientific literature; understand the importance of investment in shares; understand the procedures and techniques of consolidation; identify acquisition transactions between entities; identify transactions in foreign currencies; understand the accounting of the Mother-Daughter units, and corporate Joint Venture; be able to discuss the legal aspects of companies in liquidation or bankruptcy. The course will challenge students to study accelerated and disciplined.
<b><u>Forms of teaching and acquisition:</u></b> Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.
<b><u>Evaluation methods and criteria of passing:</u></b> Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.
<b><u>Concretization tools / IT</u></b> Table, marker and IT equipment
<b><u>The ratio between the theoretical and practical study</u></b> Ratio is 2: 1
<b><u>Literature:</u></b> <ol style="list-style-type: none"><li>1. Fischer, Taylor, Change, Advanced Accounting, 2015, ISBN-13: 978-0078025877 ISBN-10: 0078025877</li><li>2. Asllanaj, Rr., Financial Accounting, 2010, ISBN 978-9951-00-117-5</li><li>3. Authorized lectures prepared by Bekim Berisha.</li></ol>

**Name of the subject:****ADVANCED FINANCIAL REPORTING****Content:**

During the lectures, exercises and workshops, students will learn how to find answers or resolutions to issues important to the system of measurement and evaluation of income, efforts to achieve uniformity of the regulatory framework, the responsibility for the measurement and disclosure of financial position, financial performance, equity and issues related to financial reporting components.

**Aim and the expected outcomes of the student:**

The aim of the course is to enable students to be able to understand the regulatory framework of financial reporting, the main components of financial reporting, consolidation accounts, their interpretation and to understand the concepts of corporate governance and the role of accounting and auditing in corporate governance system.. The course will challenge students to study accelerated and disciplined.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultations, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2: 0

**Literature:**

1. Barry Elliott, Janie Elliott, Financial Accounting And Reporting, 2011, ISBN: 978-0-273-74444-3
2. Asllanaj, Rr., Financial Accounting, 2010, ISBN 978-9951-00-117-5
3. Authorized lectures prepared by Bekim Berisha.

**Name of the subject:**

**INTRODUCTION TO THE COMPANY LAWS**

**Content:**

Students who successfully complete this course will be able, for the company's business importance of international and global perspective. They will develop skills for economic analysis and a fair reflection of the economic laws of Companies.

**Aim and the expected outcomes of the student:**

This course will help students: to have modern access in the spirit of economic philosophy that has its focus in the Companies Laws and encourage curiosity for business practices of companies that target the market opportunities outside their country.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultations, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Company Law Brenda Hannigan, 2014, ISBN-13: 978-0199608027 ISBN-10: 0199608024
2. Cases and Materials in Company Law L. Sealy, 2013, ISBN: 9780199676446

**Name of the subject:****CORPORATE GOVERNANCE****Content:**

This course is oriented to the needs of students who will meet with corporate governance systems, as a matter of orchestrated globally. The course is designed to provide a deep insight into how corporations are governed and enterprises. At the end of the course, you should have a good understanding of what the boards do what else, though stock options do not always work, work as business groups, though workers may be good board members, and how government can help enterprises.

**Aim and the expected outcomes of the student:**

After successful completion of the course, students will develop skills and will be able to: Understand corporate governance systems that are formed in the past by economic forces, political, social and cultural; To identify the consequences of contemporary reflection of forces affecting corporate control of the future of corporate governance; Select and identify the best models of the system of corporate governance to corporations and other institutions; Discuss the importance of the composition of the key elements of corporate governance; The importance of transparency in the selection process of the members of the corporate governance structures.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Corporate Governance, Robert A. G. Monks, Nell Minow, 2011, ISBN: 978-0-470-97259-5
2. Shyqyri Llaçi & Jorida Tabaku, *Corporate Governance*, 2008 Set of lectures.
3. Candbury Code, *The Code of best practise*”, 1992 London

**Name of the subject:****INSOLVENCY LAW****Content:**

The module explores the principles which are applied in a case with international dimensions – notably where an insolvent debtor has interests linking it with more than one legal system – to determine which system may exercise jurisdiction in insolvency proceedings concerning the debtor, and which system of law is to be applied substantively to matters arising in the course of the insolvency proceedings.

**Aim and the expected outcomes of the student:**

The exploration of international insolvency progresses from the study of the solutions produced at national level, to the development in recent times of international arrangements for dealing with such cases at a regional or global level. The module includes a detailed study of the EU Regulation on Insolvency Proceedings and of the UNCITRAL Model Law on Cross-Border Insolvency.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultations, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Insolvency Law Handbook, 3rd edition, Vernon Dennis, ISBN 9781907698439  
Background Reading (optional):
2. I.F. Fletcher, *Insolvency in Private International Law: National and International Approaches*, 2nd Edn, (2005) with Supplement (2007): Chapter 1.  
Philip R. Wood, *Principles of International Insolvency*, 2nd Edn. (2007): Chapters 1-3

**Name of the subject:****PROFESSIONAL ETHICS****Content:**

Professional ethics in accounting and audit, discusses theoretical and practical professional perspective based on ethics. Creating rationale using for professional knowledge through generally accepted principles that creates security to users of financial information.

**Aim and the expected outcomes of the student:**

Gaining new knowledge of theoretical and practical nature, in the field of accounting and auditing ethics. Providing opportunities for recognition of the importance of ethics in the work of providing accounting and auditing services. Creating the framework with professional and moral responsibility, and increase the feeling of individual professional and ethical application of knowledge gained from accounting and auditing.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultation, seminar, paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Professional ethics in accounting, Jo Osborne, 2013, ISBN: 978 1909173 231
2. Accounting & Business Ethics, Ken Methail & Diane Walters, 2009
3. CODE OF ETHICS FOR PROFESSIONAL ACCOUNTANTS, IFAC

<p><b><u>Name of the subject:</u></b></p> <p><b>CORPORATE FINANCE MANAGEMENT</b></p>
<p><b><u>Content:</u></b></p> <p>The course provides advanced knowledge on corporate finance in contemporary business conditions and increased competition. The course deals with matters having to do with: legal forms of organization of enterprises, finance function of corporate business managers and financial functions. Value for money at the time, financial environment, financial statements analysis and financial condition diagnosis in which are the corporation. Investment - capital budgeting and corporate funding sources. Financial risk management, definition of critical profitability (BIP), operating leverage calculation, calculation of financial leverage and cost of capital calculation. Dividend policy and working capital management.</p>
<p><b><u>Aim and the expected outcomes of the student:</u></b></p> <p>The aims of the subject is to provide students with knowledge about concepts, role, duties and decision-making areas of corporate finance managers.</p> <p>After completing the course, students:</p> <ul style="list-style-type: none"> <li>-Will have knowledge of the legal forms of organization of enterprises and the organization of corporate; Will know how to calculate the change in time value of money; Will know how to analyze and determine the financial situation in which are the corporation; Will have the ability and skills to take appropriate decisions and financial operations; Will have the ability and skills to evaluate investment projects and take appropriate investment decisions; Will know the financial resources of which can fund corporation; Will know how to manage corporate financial risk; Will know how to better manage corporate net working capital etc.</li> </ul>
<p><b><u>Forms of teaching and acquisition:</u></b></p> <p>Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.</p>
<p><b><u>Evaluation methods and criteria of passing:</u></b></p> <p>Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.</p>
<p><b><u>Concretization tools / IT</u></b></p> <p>Table, marker and IT equipment</p>
<p><b><u>The ratio between the theoretical and practical study</u></b></p> <p>Ratio is 2 : 0</p>
<p><b><u>Literature:</u></b></p> <ol style="list-style-type: none"> <li>1. Gazmend Luboteni, Corporate Finance, FE, Prishtinë, 2014.</li> <li>2. Isa Mustafa, Financial Management, RIINVEST, Prishtinë, 2008.</li> <li>3. Brealey, Richard, Myers, Markus, "Fundamentals of Corporate Finance", McGraw-Hill, Boston, 2010.</li> </ol>



<p><b><u>Name of the subject:</u></b></p> <p><b>AUDITING AND ASSURANCE SERVICES</b></p>
<p><b><u>Content:</u></b></p> <p>Advance Auditing and Assurance Services discusses the types of assurance services that provide auditor, the role of audit in market economy, international auditing standards, professional ethics standards to be respected auditors during the audit of financial statements; audit planning, audit procedures, audit risk assessment, internal controls and audit of financial statements items.</p>
<p><b><u>Aim and the expected outcomes of the student:</u></b></p> <p>This course aims to provide students with the principles, concepts and major methods of performing audit and the auditor's opinion on these financial statements. Students should learn the process by which the auditor forms an opinion on "fair presentation" of the financial statements and other information, to applying adequate standards and procedures during the reporting different situations, to explain the importance of internal controls and other issues related to the audit and security services.</p>
<p><b><u>Forms of teaching and acquisition:</u></b></p> <p>Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.</p>
<p><b><u>Evaluation methods and criteria of passing:</u></b></p> <p>Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.</p>
<p><b><u>Concretization tools / IT</u></b></p> <p>Table, marker and IT equipment</p>
<p><b><u>The ratio between the theoretical and practical study</u></b></p> <p>Ratio is 2 : 1</p>
<p><b><u>Literature:</u></b></p> <ol style="list-style-type: none"> <li>1. Auditing and Assurance Services, Alvin A. Arens, Randal J. Elder, Mark S. Beasley, 2015, ISBN-13: 978-0133480344</li> <li>2. Auditing and Assurance Services: A Systematic Approach, William F Messier, 2014,</li> <li>3. Authorized lectures from Prof. Dr. Bekim Berisha</li> </ol>

**Name of the subject:**

**ADVANCED MANAGERIAL ACCOUNTING**

**Content:**

The course examines the techniques of pricing and cost management, strategic analysis of profitability, the allocation of costs, costing process, strategy of management inventory, Just-in-Time, performance measurement and considerations multinational system of promotion compensation and other issues related to advanced managerial accounting.

**Aim and the expected outcomes of the student:**

This course will help students acquire the skills participants need to generate information and knowledge to better understand the relevant phenomena of economic business areas. During lectures, exercises and seminars, students will learn how to find answers or solutions for important issues related to management of enterprise, resource use by organizations in creating continuously value and how it can be managed effectively.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultations, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 1

**Literature:**

1. Managerial Accounting, 14th Edition, Garrison, Noreen, 2016, ISBN-13: 978-0078111006
2. Accounting for Decision Making and Control, Jerold L. Zimmerman, Seventh Edition, McGraw-Hill Irwin, 2010
3. Management Accounting: Information for Decision-Making and Strategy Execution, Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura and S. Mark Young, Pearson, 6th Edition, 2011
4. Authorized Lecture from Agim Binaj.

**Name of the subject:**

**PUBLIC ACCOUNTING**

**Content:**

Public sector accounting is the subject of theoretical and practical knowledge for public sector accounting, assisting future cadres to deepen the practical knowledge on management accounting in enterprises of this sector, taking into account the fact that the administration of organisms in public sector, especially those governing, due to the diversity of the destination and activity, is much more complex. This justifies the fact that the public sector has the primary function of providing goods and services to the general public, such as public order, national defense, culture, education, science, social and economic assistance, health, etc.

**Aim and the expected outcomes of the student:**

This course will introduce students on accounting of the public units. . The focus will be on how the financial reporting units that belong to the public sector. Special attention will be paid to the similarities and differences between public and private sector, in terms of keeping accounting books. It is estimated that this part of accounting that will work in the second year, students will be prepared for other more advanced levels in the field of accounting.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultations, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Paul A. Copley, Essentials of Accounting for Governmental and Not-for-Profit Organizations, 12th Edition, 2015
2. Public Accounting, Irena Bogdani, 2010.
3. International accounting standards for the public sector.

**Name of the subject:**

**INTERNAL AUDITING**

**Content:**

Subject of internal audit examines the international framework upon which designed its standards and procedures. It discusses the importance of the corporate governance as part of which is the internal audit. Important aspects of management in terms of risk management, the importance of the internal control, and documentation and reporting of the monitoring process as the main function of Internal Audit.

**Aim and the expected outcomes of the student:**

This course is designed to advance the understanding and appreciation of the the audit function with emphasis on internal audit. The audit function performed by internal and external auditors is quite similar. Evidence has been collected in order to achieve to a report that was distributed to interested parties. The main differences lie in the depth and breadth of involvement of control by each group of auditors. The format of the course will be lecture, discussion, and analysis of practical cases. Emphasis throughout the course of this case will be decided in discussions and interaction in class.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

- 1) Internal Auditing: Assurance & Advisory Services, Third Edition, 2013, Kurt R. Reding; Paul J. Sobel; Urton L. Anderson; Michael J. Head; Sridhar Ramamoorti; Mark Salamasick; Cris Riddle
- 2) International Internal Audit Standards IIA,
- 3) Authorised Lction by Prof. Bekim Berisha

<p><b><u>Name of the subject:</u></b></p> <p><b>RISK MANAGEMENT AND INSURANCE</b></p>
<p><b><u>Content:</u></b></p> <p>Risk Management and Insurance provides basic knowledge on risk, Insurances applications and selection of treats identification of risk by type, measurement, risk management and insurance. Discusses risk management of individuals, institutions, enterprises, corporate and shareholder property.</p>
<p><b><u>Aim and the expected outcomes of the student:</u></b></p> <p>This course will help students get acquainted with the notion of Insurances, economic security aspects, organizational forms of Insurances, the legal framework of the business of Insurances, types of insurance, risk assessment, techniques for damage liquidation insurance, reinsurance and other aspects of risk management function.</p>
<p><b><u>Forms of teaching and acquisition:</u></b></p> <p>Lecturers,exercises,interactive apporach, consultationms, seminar paper work etc.</p>
<p><b><u>Evaluation methods and criteria of passing:</u></b></p> <p>Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.</p>
<p><b><u>Concretization tools / IT</u></b></p> <p>Table, marker and IT equipment</p>
<p><b><u>The ratio between the theoretical and practical study</u></b></p> <p>Ratio is 2 : 0</p>
<p><b><u>Literature:</u></b></p> <ol style="list-style-type: none"> <li>1.K.Ksenija,A.Ivo,Basics of Insurance, principles and practice,Prishtinë 2009</li> <li>2.Dr.Xhevat Bakraçi,Analysis of the Insurances,Prishtinë,2009</li> <li>3.Mr.Sherif Gashi,Insurances Market Analysis,Institute of Statistics,Prishtinë,2011.</li> </ol>

**Name of the subject:**

**METHODOLOGY OF SCIENTIFIC RESEARCH**

**Content:**

The course research methodology focuses on the explaining the role of academic research in the fields of business, economics and finance. Special care will be that students acquire key skills of academic study, to identify the main sources of knowledge for research in business and economics, good knowledge in business process research and ethical issues, get acquainted with research design and methodology of the analysis of qualitative and quantitative data.

**Aim and the expected outcomes of the student:**

The course aims to enable students to work in the field of research, to develop essential mastery to the design of thesis to achieve the academic degree of master of economics. In particular, the course aims to help train students for critical thinking and good academic writing. The methodology is practical subjects and apply learning in action. Therefore, students will be evaluated on how make a scientific research.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Social Science Research: Principles, Methods, and Practices, Bhattacharjee, Anol, (2012)
2. Business Research Methods, 13th Edition, William G. Zikmund, Barry J. Babin, Jon C. Carr, Mitch Griffin, 2013, ISBN-13: 9781439080672
3. Research Methods, Bob Mathews dhe Liz Ross, 2010, ISBN-13: 9781405858502
4. Authorised Lectons by Prof. Bekim Berisha

**Name of the subject:****FINANCIAL ANALYSIS****Content:**

Analysis of the financial statements handles the analysis of the the main financial statements: balance sheet, income statement, cash flow statement and statement of equity. Analysis of these statements enables to evaluate the financial situation, success and prospects of the company. In this course we have dealt with the effects of the financial statements information in making management decisions in the company.

**Aim and the expected outcomes of the student:**

This course aims to provide students to understand the importance of preparation and analysis of financial statements which information will serve t`u managers make decisions. To evaluate the effect of information from these financial statements in making management decisions in the company,

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 1

**Literature:**

1. Financial Statement Analysis: A Practitioner's Guide, 4th Edition, 2011, Martin S. Fridson, Fernando Alvarez, ISBN: 978-0-470-63560-5
2. XHAFa, Halit "Financial Statement Analysis" Pegi Tiranë, 2013
3. Authorised Lecture by profesor.

**Name of the subject:**

**STRATEGIC MANAGEMENT**

**Content:**

The course will discuss: The importance of the strategic management for the corporation, the value of strategic management, strategy design, management levels, strategic decisions, vision, mission, goals, philosophy, objectives of the corporate environmental analysis of internal and external corporate strategic alternatives, implementation of the strategy and finally the control and evaluation of the implementation of the strategy.

**Aim and the expected outcomes of the student:**

The aim of the course is focused on acquiring knowledge in the field of modern strategic management including knowledge of corporate strategy, strategic decisions, design, implementation and control strategy in order to be competitive strategy. On completion of this course, students will gain knowledge on how to manage a company and create communication skills in a strong business environment. Also, they will achieve a solid knowledge and competence how to create competitive advantage to the company, how to manage situations when the market is faced with barriers and other restrictions that affect the corporation. Managing change in the corporation would challenge the management and students at the end of this model to achieve sufficient skills to overcome them.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultations, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Strategic Management: Concepts 2nd Edition, 2016, Frank Rothaermel, ISBN-13: 978-0077645069
2. Strategic Management Concepts and Case Studies 13th edition, 2011, ISBN 13: 978-0-13-612098-8
3. Vasilika Kume, Strategic Management Concept, Theory, Enforcement , third edition, Tirana, 2010



**Name of the subject:**

SPSS/ANOVA

**Content:**

SPSS statistical software treats descriptive statistics, analysis of the variance, correlation regression, reliability analysis, method of testing hypotheses, writing and communicating the results of the analyzes, as well as averages of statistical tests using statistical software.

**Aim and the expected outcomes of the student:**

The course aims, through lectures and exercises, and practical demonstration of the use of this program, students acquire sufficient knowledge on the role and importance of using statistical program SPSS in editing, coding, analysis of statistical data, and draw conclusions from these analyzes important for scientific research. Knowledge pertaining with the basic principles, methods and statistical models, the way of their application in economic analysis, and taking basic knowledge through the SPSS statistical analysis.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultationms, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Discovering Statistics Using IBM SPSS Statistics, 4th Edition, 2013, ISBN-13: 860-1200577914
2. Research methods in social sciences, IESB, 2012,
3. Authorised Lectures by Prof. Bekim Berisha

**Name of the subject:****INTERNATIONAL BUSINESS****Content:**

The course "International Business" is divided into four parts. In the first, treated issues dealing with the meaning of terms related to this field and the theories and policies of international business. In the second, treated issues relating to the terms and conditions under which they can develop international business, which determine international economic institutions. In the third, treated various types of international business operations and other actions needed to realize them (customs procedures). Whereas in the fourth, treated financial matters regarding international trade, such as financing international trade, payment terms, payment instruments and guarantees.

**Aim and the expected outcomes of the student:**

The course "International Business" that aims to provide students with theoretical and practical knowledge regarding the conditions under which develop international business operations.

After completing the course, students:

Will be able to understand the contents of different notions in the field of international business; Will have knowledge of the conditions under which develop international business activities; Will have knowledge of the different types of international business operations; They will be able and resourceful to perform different international business operations; Will be able to foresee the risks which they are exposed in the implementation of business operations and implement adequate protective measures.

**Forms of teaching and acquisition:**

Lecturers, exercises, interactive approach, consultations, seminar paper work etc.

**Evaluation methods and criteria of passing:**

Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.

**Concretization tools / IT**

Table, marker and IT equipment

**The ratio between the theoretical and practical study**

Ratio is 2 : 0

**Literature:**

1. Halil Kukaj, International Business, Kolegji FAMA, Prishtinë, 2014
2. Ilija Kristo, International Business, PEGI, Tiranë, 2007
3. Hill, Charlls W.: "International Business", McGraw-Hill, New York, 2007.
4. Daniels D. John, Radebaugh H. Lee and Daniel P. Sullivan: International Business – Environments and Operations, Pearson, Prentice Hall, New Jersey, 2004.

<p><b><u>Name of the subject:</u></b></p> <p><b>TAXES AND BUSINESS DECISIONS</b></p>
<p><b><u>Content:</u></b></p> <p>This course is designed to provide students a broad understanding of the effects of income tax from normal business transactions and investments. Upon successful completion of this course, students should be able to identify, evaluate, and account for tax issues related to: Tax planning strategies; Tax liabilities; Individual income taxpayers; Income and deductions reported on the tax return business; Harmonization of financial income and taxable income in the tax declaration form corporate income, etc.</p>
<p><b><u>Aim and the expected outcomes of the student:</u></b></p> <p>The aim of the course is to empower students to be able to gain a broad understanding of the effects of income tax from normal business transactions and investments. Understand tax planning strategies and its importance, to consider the ethical issues related to taxation and tax reporting liaison with financial, dual reporting under IFRSs and under the tax laws.</p>
<p><b><u>Forms of teaching and acquisition:</u></b></p> <p>Lecturers, exercises, interactive approach, consultations, seminar paper work etc.</p>
<p><b><u>Evaluation methods and criteria of passing:</u></b></p> <p>Student evaluation will be based on attendance and commitment to their written work, success in Colloquia and final exam. Retention criteria are based on the decision of the faculty council presented above in the SER.</p>
<p><b><u>Concretization tools / IT</u></b></p> <p>Table, marker and IT equipment</p>
<p><b><u>The ratio between the theoretical and practical study</u></b></p> <p>Ratio is 2 : 1</p>
<p><b><u>Literature:</u></b></p> <ol style="list-style-type: none"> <li>1. Taxation of Individuals and Business Entities, McGraw-Hill Publishing, 2016 7th Edition, by Spilker, Ayers, Robinson, Outslay, Worsham, Barrick, and Weaver, ISBN-13: 978-0077862367</li> <li>2. Taxation of Individuals and Business Entities, McGraw-Hill Publishing, 2015 Edition, by Spilker, Ayers, Robinson, Outslay, Worsham, Barrick, and Weaver, ISBN-13: 978-1259334870</li> <li>3. The Law of Tax on corporate income, Kosovė, 2016</li> <li>4. Authorise Lection</li> </ol>

## 1. Staff

<b>No</b>	<b>NAME SURNAME</b>	<b>STATUS</b>	<b>Prof.Assistent</b>
1	Dr. Bekim Berisha	Regular	Prof.Assistent
2	Dr. Hysni Terziu	Regular	Prof.Assistent
3	Dr. Gani Gjini	Regular	Prof.Assistent
4	Dr. Florije Govori	Regular	Prof.Assistent
5	Dr. Halil Kukaj	Regular	Prof.Assistent
6	Dr. Behxhet Brajshori	Regular	Prof.Assistent
7	Dr. Nerimane Bajraktari	Regular	Prof.Assistent
8	Dr. Hamdi Hoti	Regular	Prof.Assistent
9	Dr. Isuf Lushi	Regular	Prof.Assistent
10	Dr. Shukri Maxhuni	Regular	Prof.Assistent
11	Dr. Drita Krasniqi	Regular	Prof.Assistent